

BAY OAKS HOA, INC.
FINANCIAL REPORTS
June 30, 2016

Presented by: Sunstate Association Management Group, Inc.

07/12/16

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 - Stonegate Opr 5514	55,678.89
1070 - Petty Cash Sharon Morea	100.00
1215 - FCB 7600	12,039.15
Total Checking/Savings	67,818.04
Accounts Receivable	
Accounts Receivable	10,097.55
Total Accounts Receivable	10,097.55
Other Current Assets	
1315 - Allowance for Bad Debt	-2,833.39
1610 - Prepaid Insurance	787.50
Undeposited Funds	672.39
Total Other Current Assets	-1,373.50
Total Current Assets	76,542.09
TOTAL ASSETS	76,542.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3050 - Deferred Revenue	17,875.02
Reserves	
5150 Improvement Projects	4,517.82
5220 Wetlands Certifications	1,575.92
5480 Wall - Self Insured	3,550.04
5490 Reserves Interest - Curren	33.19
5491 Reserve Interest Prior Yr	2,362.18
Total Reserves	12,039.15
Total Other Current Liabilities	29,914.17
Total Current Liabilities	29,914.17
Total Liabilities	29,914.17
Equity	
Opening Balance Equity	42,859.67
Net Income	3,768.25
Total Equity	46,627.92
TOTAL LIABILITIES & EQUITY	76,542.09

07/14/16

Bay Oaks HOA, Inc.
Revenue & Expenses - Budget vs. Actual
 June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
6200 - Assessment Fees	2,979.17	2,979.17	17,874.98	17,874.98	35,750.00
6340 - Late Fee Income	0.00	0.00	450.31	0.00	0.00
6910 - Interest Income	7.01	0.00	46.32	0.00	0.00
Total Income	<u>2,986.18</u>	<u>2,979.17</u>	<u>18,371.61</u>	<u>17,874.98</u>	<u>35,750.00</u>
Total Income	2,986.18	2,979.17	18,371.61	17,874.98	35,750.00
Expense					
Administrative					
7005 - Bad Debt	166.67	166.67	1,000.02	999.98	2,000.00
7020 - Dues/Licenses/Permits	0.00	50.00	122.50	112.00	200.00
7100 - Insurance	87.50	87.92	527.00	527.48	1,055.00
7150 - Legal/Prof. Fees	0.00	250.00	-443.28	1,500.00	3,000.00
7200 - Management Fees	1,000.00	816.67	5,450.01	4,899.98	9,800.00
7220 - Board Meeting Room	0.00	20.00	0.00	120.00	240.00
7225 - Gen. Meeting Refreshment	0.00	8.33	0.00	50.02	100.00
7240 - Social Picnic	0.00	0.00	0.00	0.00	1,400.00
7250 - Office Svc/Supplies/Misc	153.25	125.00	2,431.96	750.00	1,500.00
7270 - Directory Expense	0.00	25.00	0.00	150.00	300.00
7350 - Miscellaneous	0.00	27.50	53.06	165.00	330.00
Total Administrative	<u>1,407.42</u>	<u>1,577.09</u>	<u>9,141.27</u>	<u>9,274.46</u>	<u>19,925.00</u>
Grounds					
7600 - Landscape Contract	0.00	475.00	1,900.00	2,850.00	5,700.00
7650 - Landscape Grounds Projec	0.00	289.17	900.00	1,734.98	3,470.00
7820 - Wetlands Maintenance	0.00	333.33	1,050.00	2,000.02	4,000.00
Total Grounds	<u>0.00</u>	<u>1,097.50</u>	<u>3,850.00</u>	<u>6,585.00</u>	<u>13,170.00</u>
Maintenance					
8010 - Building Maint/Repr/Svc	0.00	27.08	509.37	162.52	325.00
Total Maintenance	<u>0.00</u>	<u>27.08</u>	<u>509.37</u>	<u>162.52</u>	<u>325.00</u>
Utilities					
8610 - Utilities	352.61	191.67	1,102.72	1,149.98	2,300.00
Total Utilities	<u>352.61</u>	<u>191.67</u>	<u>1,102.72</u>	<u>1,149.98</u>	<u>2,300.00</u>
Total Expense	<u>1,760.03</u>	<u>2,893.34</u>	<u>14,603.36</u>	<u>17,171.96</u>	<u>35,720.00</u>
Net Ordinary Income	1,226.15	85.83	3,768.25	703.02	30.00
Other Income/Expense					
Other Expense					
Other					
9710 - Contingency Fund	0.00	2.50	0.00	15.00	30.00
Total Other	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>15.00</u>	<u>30.00</u>
Total Other Expense	<u>0.00</u>	<u>2.50</u>	<u>0.00</u>	<u>15.00</u>	<u>30.00</u>
Net Other Income	0.00	-2.50	0.00	-15.00	-30.00
Net Income	<u>1,226.15</u>	<u>83.33</u>	<u>3,768.25</u>	<u>688.02</u>	<u>0.00</u>